

## Market Report week 04/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of January, 18th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	157,40	160,10	156,70	156,50	161,30
SGX	RSS 3	USC/kg	128,50	130,00	127,30	127,00	127,30
SGX	TSR 20	USC/kg	107,60	108,70	109,00	108,80	110,20
MRE	SMR CV	USC/kg	128,35	130,30	131,95	133,30	135,20
MRE	SMR 20	USC/kg	107,50	109,95	109,60	109,30	111,75

## Development of EUR/USD and BRENT crude oil during week of January, 18th:

EUR/USD Fix		1,0895	1,0865	1,0921	1,0895	1,0826
USD/JPY Fix		117,3450	118,0680	116,5300	116,9540	118,2720
Oil/BRT	USD/Barrel	29,00	30,00	28,15	27,50	31,05

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the last week future markets quoted irregular. While TOCOM RSS 3 rose 2,6 % during the course of the week, SGX RSS 3 lost abt. 0,9 %, while SGX TSR 20 gained 2,6 %. In the main producing areas of SE-Asia, north of the equator, wintering is coming soon and production starts to decline ahead of the upcoming Chinese New Year celebration, starting February, 8th. Nevertheless, prices remain under pressure caused by the current economical development, especially the weakening Chinese economy. Furthermore geopolitical issues, like the political unrest and wars in the arabic world, the refugee problems in Europe and the consistent weak oil-prices overlay the fundamental factors of the rubber market. For the time being an end is not in sight.

NR-department, 25.01.2016

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"