

Market Report week 39/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of September, 19th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	Feiertag	165,10	168,40	Feiertag	169,00
SGX	RSS 3	USC/kg	160,50	163,10	162,20	165,90	166,00
SGX	TSR 20	USC/kg	137,40	142,70	141,20	144,40	143,30
MRE	SMR CV	USC/kg	175,95	178,15	178,50	180,55	177,75
MRE	SMR 20	USC/kg	138,25	143,05	143,45	147,05	146,70

Development of EUR/USD and BRENT crude oil during week of September, 19th:

EUR/USD Fix		1,1165	1,1184	1,1150	1,1235	1,1215
USD/JPY Fix		101,73	101,77	100,89	100,79	100,83
Oil/BRT	USD/Barrel	46,41	45,40	46,71	47,31	47,78

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

During the recent week, all futures significantly gained. A much better demand in the future markets, caused by a rallye in the Shanghai Exchange, unfavourable weather in the producing areas and slightly better data from China resulted in a strong technical reaction. Short positions due to the surprising dynamic of the increase were covered in large amounts, especially as SGX TSR 20, the main tyre grade, reached 7,2 % higher levels compared with the finish of the week before. TOCOM RSS 3 increased by 7,2 %, while SGX RSS 3 rose 4,4%. EUR/USD was unchanged, Brent oil gained 4,3 %. Following this sharp increase, the VRG increased the floor prices in Vietnam, binding fpor all state-owned producers, 2 times by 70 USD/mt.

NR-department, 26.09.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"