

Market Report week 34/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of August, 15th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	158,90	157,10	158,40	155,20	157,00
SGX	RSS 3	USC/kg	169,80	169,00	168,70	169,20	171,50
SGX	TSR 20	USC/kg	133,30	132,90	132,60	131,80	131,90
MRE	SMR CV	USC/kg	175,70	176,40	176,70	175,65	176,30
MRE	SMR 20	USC/kg	133,75	133,20	133,85	131,95	132,45

Development of EUR/USD and BRENT crude oil during week of August,15h:

EUR/USD Fix		1,1176	1,1319	1,1274	1,1328	1,1328
USD/JPY Fix		101,0255	99,5750	100,7115	100,1985	100,2060
Oil/BRT	USD/Barrel	47,20	48,40	49,00	50,00	50,75

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The recent week didn't generate any surprises. Market continued its sideways move like the last couple of weeks. Traded volume in TOCOM and SGX was relatively small. TOCOM RSS 3 lost marginally 0,6 %, SGX RSS 3 gained abt .1,3 % while SGX TSR lost abt. 0,8. EUR/USD stabilized with + 1,6 %. Brent Northern sea oil jumped during the week by 9,7 %.

Physicals did not change a lot. Supply is ok, Indonesian's South Sumatra and Borneo is in wintering, some rain disrupted the tapping processes in Thailand and Vietnam , demand is slightly recovering. We do not expect big changes in the coming weeks.

NR-department, 22.08.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"