

Market Report week 31/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of July, 25 th:

| | QUALITY | PRICE | MON | TUE | WED | THUR | FRI |
|-------|---------|--------|--------|--------|--------|--------|--------|
| TOCOM | RSS 3 | YEN/kg | 158,10 | 153,70 | 156,50 | 158,10 | 153,50 |
| SGX | RSS 3 | USC/kg | 189,60 | 181,00 | 181,20 | 182,80 | 188,00 |
| SGX | TSR 20 | USC/kg | 131,30 | 130,50 | 131,50 | 132,20 | 129,80 |
| MRE | SMR CV | USC/kg | 178,75 | 178,00 | 179,45 | 180,65 | 179,65 |
| MRE | SMR 20 | USC/kg | 128,45 | 126,80 | 127,05 | 128,90 | 126,80 |

Development of EUR/USD and BRENT crude oil during week of July, 25th:

| | | | | | | |
|-------------|------------|----------|----------|----------|----------|----------|
| EUR/USD Fix | | 1,0987 | 1,0996 | 1,0991 | 1,1081 | 1,1113 |
| USD/JPY Fix | | 106,2895 | 104,4275 | 105,7550 | 104,7200 | 103,2880 |
| Oil/BRT | USD/Barrel | 43,80 | 44,40 | 44,50 | 43,25 | 42,00 |

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week all NR quotes dropped. TOCOM lost during the week 5,7 %, SGX RSS 3 declined by 3,1 % and TSR 20 by 2,2 % . The EURO firmed slightly by abt .1 %. Brent oil lost 9,2 %, the biggest drop in one week for quite some time.

Fundamentally parameter did not change significantly. While production is moderate, demand is still weak.

NR-department, 01.08.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"