

Market Report week 30/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of July, 18 th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	Holiday	158,20	159,40	164,30	162,80
SGX	RSS 3	USC/kg	183,90	186,30	192,00	198,80	194,10
SGX	TSR 20	USC/kg	130,10	130,80	132,70	134,10	132,70
MRE	SMR CV	USC/kg	178,80	179,20	178,50	179,05	179,80
MRE	SMR 20	USC/kg	126,90	128,05	128,95	130,80	129,35

Development of EUR/USD and BRENT crude oil during week of July, 18th:

EUR/USD Fix		1,1056	1,1054	1,1010	1,1011	1,1013
USD/JPY Fix		105,6470	106,1200	106,5215	106,2950	106,1375
Oil/BRT	USD/Barrel	46,50	46,75	46,85	46,90	46,25

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Furthermore no real change in trend, continuously up and down . Obviously the increase in RSS 3 at the SGX is not in realistic relation to the market. This is a major problem, as traders fix long term contracts for example on RSS 3 SGX 1st pos. for latex grades. The premium over the 2nd pos. is more then 20 USC/kg. The TOCOM market, that has more volume and more players is more realistic almost 30 USC lower.

Last week TOCOM RSS 3 gained abt. 2,3 %, SGX RSS 3 jumped another 6 %, while SGX TSR 20 moved up by 1,4 %. EUR/USD lost 1,2 %. Brent oil dropped 2,1%

NR-department, 25.07.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"