

Market Report week 23/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of May, 30th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	163,00	165,50	157,20	157,70	157,90
SGX	RSS 3	USC/kg	151,90	151,80	151,00	151,00	150,30
SGX	TSR 20	USC/kg	126,90	126,00	123,90	125,90	127,00
MRE	SMR CV	USC/kg	181,30	180,90	178,25	176,90	178,00
MRE	SMR 20	USC/kg	128,40	129,65	125,95	127,25	128,30

Development of EUR/USD and BRENT crude oil during week of May, 30 th:

EUR/USD Fix		1,1140	1,1164	1,1165	1,1199	1,1138
USD/JPY Fix		111,085	111,00	109,26	108,98	108,94
Oil/BRT	USD/Barrel	49,20	49,50	49,26	49,03	49,25

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Somehow boaring figures ! Despite the small drop at the TOCOM RSS 3 during the week, all figures , SGX RSS 3/TSR 20 , Brent oil, EUR against the USD were more or less unchanged. The only conclusion could be that the market has somehow cosolidated, a further sharp slide of the prices might not come, therefore the production is still not good enough.

NR-department, 06.06.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malayasian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"