

Market Report week 22/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of May, 17th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	155,80	156,30	155,10	159,40	162,10
SGX	RSS 3	USC/kg	149,00	150,30	148,60	149,00	148,90
SGX	TSR 20	USC/kg	123,40	127,00	125,80	127,70	126,90
MRE	SMR CV	USC/kg	180,25	179,55	179,00	180,60	181,65
MRE	SMR 20	USC/kg	122,00	124,45	123,80	127,85	128,30

Development of EUR/USD and BRENT crude oil during week of May, 17th:

EUR/USD Fix		1,1209	1,1179	1,1148	1,1179	1,1179
USD/JPY Fix		109,4224	109,6749	110,2274	110,0424	109,6199
Oil/BRT	USD/Barrel	48,40	48,00	49,20	49,90	49,00

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week the prices continued to slide moderately. While TOCOM RSS 3 lost only 0,4 %, SGX RSS 3 declined 6,1 % and SGX TSR 20 by 2,0%. The EURO remained more or less unchanged, the Brent oil Gained abt. 2,7 %

Production slowly starts after the wintering, especially in Vietnam, while Thailand is still behind. The fundamental situation in the NR market remains slightly bearish , as demand is still weak, while supply starts to increase. However, before the production in the areas north of the equator is back to normal we presume we have to wait approximately 1 month.

NR-department, 23.05.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"