

Market Report week 21/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of May, 17th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	172,00	172,20	168,50	161,80	163,10
SGX	RSS 3	USC/kg	174,00	174,50	172,00	162,90	158,60
SGX	TSR 20	USC/kg	139,50	139,90	135,30	129,50	129,40
MRE	SMR CV	USC/kg	186,55	187,65	187,35	183,40	182,30
MRE	SMR 20	USC/kg	139,05	140,15	136,20	129,75	128,00

Development of EUR/USD and BRENT crude oil during week of May, 17th:

EUR/USD Fix		1,1321	1,1321	1,1286	1,1202	1,1214
USD/JPY Fix		109,4624	109,4624	109,3424	109,8499	110,3924
Oil/BRT	USD/Barrel	48,50	48,50	49,00	47,80	47,70

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the last week the NR-Market suffered from heavy losses.
TOCOM RSS3 lost abt. 5,5%, SGX RSS3 abt. 9,5% and TSR 20 abt. 7,5%.

Reasons for such heavy losses can not be found in changes in the supply and demand chain. Huge trading volumes at the stock exchanges might be the reason that speculators selling their long positions and realizing profits.

The EURO traded calm last week against the US Dollar between 1,12 and 1,13.
Brent and WTI traded between 47 and 49 USD/Barrel. Even wildfires in Canadas oilproducing areas have nearly no effect on the stabilized oil prices.

NR-department, 23.05.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"