

Market Report week 19/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of May, 2nd:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	187,50	Holiday	Holiday	Holiday	183,50
SGX	RSS 3	USC/kg	Holiday	180,40	180,90	180,00	180,30
SGX	TSR 20	USC/kg	Holiday	149,10	147,10	145,60	147,30
MRE	SMR CV	USC/kg	Holiday	194,70	192,75	189,50	190,80
MRE	SMR 20	USC/kg	Holiday	149,70	143,35	145,65	148,00

Development of EUR/USD and BRENT crude oil during week of May, 2nd:

EUR/USD Fix			1,1396	1,1581	1,1475	1,142	1,1424
USD/JPY Fix			107,13	105,88	106,80	106,20	106,9640
Oil/BRT	USD/Barrel		48,00	45,50	44,99	44,98	44,60

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Prices corrected down last week. TOCOM dropped 5,8 % during the week, SGX RSS 3 lost 1,5 %, SGX TSR 20 lost 0,8 %. Brent oil declined during the week by 6,7 % from the latest peak, the EUR remained unchanged towards the USD.

We hear that in most of the producing areas in Vietnam rain set in , enabling producers, state-owned like privates to restart production. Anyhow, the process of getting back to normal conditions will take some time. Future markets dropped beginning of the new week, as import and export data from China was weak.

NR-department, 09.05.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"