

Market Report week 18/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of April, 25th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	201,00	201,30	200,90	194,80	Holiday
SGX	RSS 3	USC/kg	180,30	181,90	185,00	182,00	183,00
SGX	TSR 20	USC/kg	157,10	155,90	155,80	152,70	148,50
MRE	SMR CV	USC/kg	197,95	198,30	198,60	199,50	198,15
MRE	SMR 20	USC/kg	157,60	157,25	157,70	152,95	150,35

Development of EUR/USD and BRENT crude oil during week of April, 25th:

EUR/USD Fix		1,1256	1,1280	1,1308	1,1345	1,1396
USD/JPY Fix		111,2600	110,9140	111,3040	108,0500	107,1300
Oil/BRT	USD/Barrel	44,85	45,00	46,50	47,15	48,00

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the recent week prices at the future exchanges were mixed. While TOCOM RSS 3 and SGX TSR 20 dropped by 2,0 % and 4,7 % as a result of profit taking that set in, SGX RSS 3 gained during the week abt. 2,0 %. The Brent oil price increased in the last week by 7,3 % , The EURO firmed against the USD by 1,2 %. Physical availability is still tight due to wintering. It is still very hot and dry, as the rain has not set in yet. We do not expect big changes in the next coming weeks. Therefore it can take quite long before the prices realistically have a potential to drop again.

NR-department, 02.05.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"