

Market Report week 17/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of April, 18th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	187,50	189,90	193,80	202,20	198,60
SGX	RSS 3	USC/kg	170,60	174,00	178,50	182,50	179,40
SGX	TSR 20	USC/kg	149,10	150,20	154,70	158,80	155,90
MRE	SMR CV	USC/kg	197,20	199,85	201,80	199,85	198,45
MRE	SMR 20	USC/kg	149,45	151,80	157,45	160,30	157,25

Development of EUR/USD and BRENT crude oil during week of April, 18th:

EUR/USD Fix		1,1307	1,1332	1,1375	1,1328	1,1260
USD/JPY Fix		108,2700	109,3680	109,1774	109,7170	110,8190
Oil/BRT	USD/Barrel	41,50	43,75	43,55	45,80	44,70

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Future Markets continued it's rise during the last week. TOCOM gained abt. 4,3%, SGX RSS 3 increased by 6,0 %, while SGX TSR 20 moved up abt. 4,4 %. The Brent oil price increased during the week by 4,6 %, the EUR/USD relation remained more or less unchanged from the previous weeks levels. Mainly the dry spell in the main producing areas as well as the consistent heat is responsible for the current increase. Everybody hopes for rain, but so far it's not in sight. In some areas it didn't rain for months now, the risk is that if it starts raining again, it might be so intensive that the risk of floodings is high that could hide producers from tapping as well, as it happens already several time sin the past.

NR-department, 25.04.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"