

## Market Report week 15/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of April, 4th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	178,40	180,80	180,60	180,10	177,00
SGX	RSS 3	USC/kg	156,80	159,90	161,80	163,00	163,50
SGX	TSR 20	USC/kg	136,40	139,30	138,70	139,30	140,40
MRE	SMR CV	USC/kg	187,20	188,75	191,75	195,50	193,30
MRE	SMR 20	USC/kg	135,75	140,15	142,50	141,55	141,70

## Development of EUR/USD and BRENT crude oil during week of April, 4th:

EUR/USD Fix		1,1367	1,1358	1,1336	1,1397	1,1366
USD/JPY Fix		111,6420	110,5540	110,3830	108,3380	108,6220
Oil/BRT	USD/Barrel	38,60	37,50	38,75	39,92	40,75

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week markets further increased. While TOCOM remained during the week almost unchanged, SGX RSS 3 rose 6,0 % , TSR 20 rose 5,3 % - Today the markets started the new week with further sharp increases between 4,4 and 5,8 % compared to Friday ! Often it's the dynamic that feeds the direction, The YEN strengthened during the week by more then 3,5 % , oil kept stable around 39-41 USD /barrel, the EURO also maintained at 1,136 - 1,139 level.

Fundamentals are slightly changing, as we receive signs from China, that the economy starts to pick up again, while production due to wintering is very low and main producing countries start to restrict the exports. Furthermore traders have to continue covering their short positions.

NR-department, 11.04.2016

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"