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Market Report week 13/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of March, 21th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
тосом	RSS 3	YEN/kg	Holiday	180,40	177,50	175,10	176,90
SGX	RSS 3	USC/kg	150,00	151,50	151,00	149,50	152,00
SGX	TSR 20	USC/kg	132,50	133,40	131,80	129,90	131,10
MRE	SMR CV	USC/kg	160,95	162,05	163,80	161,75	166,80
MRE	SMR 20	USC/kg	133,50	135,45	132,80	129,00	131,95

Development of EUR/USD and BRENT crude oil during week of March,21st:

EUR/USD Fix		1,1272	1,1228	1,1197	1,1183	1,1164
USD/JPY Fix		111,52	111,61	112,67	112,61	113,12
Oil/BRT	USD/Barrel	41,30	41,15	41,44	39,72	42,48

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week ended mixed. In a relatively quiet trading week, TOCOM ended 1,1 % down frrm the previous week's end, while SGX RSS 3 finished 2,4 % up, but SGX TSR 20 changed only marginally with + 0,5 %. The EURO lost during the week abt. 1,1 % against the greenback, while oil prices recovered from their earlier lows.

Fundamentally, wintering has the major impact on the supply that caused the previous increases. We heard that the Chinese economy slowly picks up demand. Therefore the downside correction potential seems to be limited for the time being.

NR-department, 29.03.2016

BRT