

Market Report week 10/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of February, 29th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	155,10	156,60	161,70	164,70	174,60
SGX	RSS 3	USC/kg	125,90	130,80	132,90	137,50	148,00
SGX	TSR 20	USC/kg	112,00	114,70	118,40	123,10	132,20
MRE	SMR CV	USC/kg	136,95	138,50	140,15	142,00	146,80
MRE	SMR 20	USC/kg	114,35	116,40	119,40	124,00	134,75

Development of EUR/USD and BRENT crude oil during week of February , 29th:

EUR/USD Fix		1,088	1,087	1,086	1,088	1,096
USD/JPY Fix		112,86	113,12	114,25	113,97	113,62
Oil/BRT	USD/Barrel	35,50	36,85	36,50	36,90	37,20

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Markets rocketed last week on the back of wintering effects, announcements of export- cuts in the leading producing countries and short covering. The announcement was done already a couple of weeks ago, without a big effect. Anyhow the ministries of the respective countries took the momentum. Anyhow, the dynamic we finally saw last week was not predictable and surprising, However, fundamentally we cannot see a big change in the rubber market.

TOCOM gained last week abt. 12,6 %, SGX RSS 3 increased by 17,6 % and SGX TSR 20 by 18,00 %, the biggest for many months.

NR-department, 07.03.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"