

Market Report week 06/2015

Development of futures quotations at the main trading places for natural rubber in week of December week of January, 26th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	196,90	201,00	202,20	199,30	196,10
SGX	RSS 3	USC/kg	166,00	168,70	170,00	169,00	167,50
SGX	TSR 20	USC/kg	139,60	140,40	140,80	139,40	138,70
MRE	SMR CV	USC/kg	179,25	179,40	179,70	178,00	177,05
MRE	SMR 20	USC/kg	138,90	139,95	140,95	139,40	136,90

Development of EUR/USD and BRENT crude oil during week of January, 26th:

EUR/USD Fix		1,1288	1,1274	1,1380	1,1317	1,1355
USD/JPY Fix		118,24	118,07	117,78	117,86	117,66
Oil/BRT	USD/Barrel	48,40	48,03	49,17	48,73	49,67

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Markets didn't really change a lot during the last week. TOCOM RSS 3 declined during the course of the week abt. 1,4 %, SGX RSS 3 were unchanged, while SGX TSR 20 dropped slightly by 1,1 %. Although Chinese New Year is coming soon by mid February, and many production areas enter the wintering period, prices do not have much upward potential, as global demand is still weak.

However, at the beginning of the new week, we saw some upward rallies at the future markets, caused by short-coverings.

NR-department, 02.02.2015

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"