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A MERRY CHRISTMAS !!**

## Market Report week 52/2015

Development of futures quotations at the main trading places for natural rubber in week of December, 14th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	166,20	162,10	161,00	163,40	162,70
SGX	RSS 3	USC/kg	126,00	124,10	123,20	123,20	123,00
SGX	TSR 20	USC/kg	116,10	115,18	115,70	116,00	116,10
MRE	SMR CV	USC/kg	148,20	148,00	148,30	148,75	146,85
MRE	SMR 20	USC/kg	117,10	114,80	115,55	115,65	115,75

## Development of EUR/USD and BRENT crude oil during week of December, 14th:

EUR/USD Fix		1,0984	1,1005	1,0920	1,0847	1,0822
USD/JPY Fix		120,7560	121,1390	121,8190	122,5820	121,3840
Oil/BRT	USD/Barrel	36,50	38,50	37,90	37,50	36,80

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Quotes in the future markets of Asia lost in the last week a bit more. TOCOM RSS 3 fell during the week abt. 3,2 %, SGX RSS 3 lost 3,8 % while SGX TSR 20 weakened 0,6 %. Turnovers at the respective exchanges were lower anyhow compared with the weeks before. Fundamentally nothing has changed and the sentiment remains slightly bearish.

After the announcement of the US central bank last week to increase the interest rate by 0,25 - 0,5 % , the first increase after more then 8 years, the EURO weakened only slightly, as the decision was expected anyhow.

NR-department, 21.12.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"