

## Market Report week 50/2015

Development of futures quotations at the main trading places for natural rubber in week of December, 7th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	162,10	164,10	168,30	170,70	170,10
SGX	RSS 3	USC/kg	121,70	125,50	128,50	127,50	127,00
SGX	TSR 20	USC/kg	115,60	116,50	117,30	117,20	116,70
MRE	SMR CV	USC/kg	150,35	152,00	153,65	152,20	154,05
MRE	SMR 20	USC/kg	115,55	117,20	118,80	117,40	117,60

## Development of EUR/USD and BRENT crude oil during week of December, 7th:

EUR/USD Fix		1,0576	1,0602	1,0597	1,0542	1,0880
USD/JPY Fix		122,8230	123,1490	123,1340	123,4770	122,8500
Oil/BRT	USD/Barrel	45,30	44,50	43,85	43,40	44,50

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the last week prices at the future markets rose partially quite strong although the economical surroundings are still weak. It was mainly caused by a technical reaction, but compared with previous years scenarios at the same time are not unusual. For quite some time the prices for NR are at extreme low levels, many traders, especially Asian ones who mainly trade tyre grades (TSR 10/20), have huge short positions and the time until wintering starts is not so long anymore. This can push the prices in the near term. Commodity markets are never one-way streets and the pain threshold of producers at these low levels is long time breached already. Hence, many small holders in the main producing SE-Asian countries stop tapping, or even cut their trees and look for other jobs, as the income from selling rubber is lousy.

TOCOM RSS 3 rose during the week abt. 4,5 %, SGX RSS 3 gained abt. 2,8 %, TSR 20 abt. 0,4 %. Der EURO firmed at the end of the week by 3 %, after the ECB decided not to change their current monetary policy.

NR-department, 07.12.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"