

## Market Report week 36/2015

Development of futures quotations at the main trading places for natural rubber in week of August, 24th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	175,10	168,90	171,90	173,00	178,30
SGX	RSS 3	USC/kg	132,70	131,80	130,20	129,30	<b><u>129,60</u></b>
SGX	TSR 20	USC/kg	126,10	126,90	125,60	129,10	<b><u>131,00</u></b>
MRE	SMR CV	USC/kg	171,85	171,05	169,40	171,80	171,80
MRE	SMR 20	USC/kg	124,55	124,50	123,70	126,70	126,70

## Development of EUR/USD and BRENT crude oil during week of August, 24th:

EUR/USD Fix		1,1490	1,1619	1,1418	1,1290	1,1266
USD/JPY Fix		120,10	120,06	119,52	120,12	120,85
Oil/BRT	USD/Barrel	43,75	43,80	43,50	44,75	47,10

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week generated further losses at the future exchanges. Already on Monday the stock exchanges collapsed, as we reported last week. The trend continued until the end of the week, even though markets recovered on Friday. Fundamentally nothing has changed - China's demand is still weak, while supply is comfortable.

Quotes at TOCOM lost last week about 2,9 %, SGX RSS 3 lost almost 7,5 %, while TSR 20 weakened abt. 1,3 % . Interesting was the constellation between the Friday's settlement prices of RSS 3 and TSR 20 at SGX. The higher quality RSS 3 quoted 1,4 USC/kg lower than TSR 20, what doesn't happen very often.

The EURO was very volatile during the last week , with a range of under 1,12 up to slightly above 1,17 .

NR-department, 31.08.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"