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Market Report week 33/2015

Development of futures quotations at the main trading places for natural rubber in week of August, 3rd:

UR FRI
97,20 193,40
55,00 Holiday
36,70 Holiday
88,90 187,40
35,00 134,35

Development of EUR/USD and BRENT crude oil during week of August, 3rd:

EUR/USD Fix	1,096	1,098	1,087	1,091	1,093
USD/JPY Fix	124,19	123,94	124,39	124,83	124,73
Oil/BRT USD/Ba	arrel 51,20	50,20	50,30	49,40	49,40

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

After a week of consolidation, prices continued to slip again last week. TOCOM RSS 3 lost during the week almost 4,9 %, while SGX RSS 3 dropped 1,9 % and SGX TSR 20 abt. 2,4 %. Lately, the IRSG revised their estimation for this year oversupply higher with abt. 300.000 mt. The demand from China is still sluggish, while enough raw material comes from the main producing areas, despite the discussion that due to the low future prices tapping is no more efficient.

NR-department, 10.08.2015

TOCOM= Tokyo Commodity ExchangeSGX= Singapore ExchangeMRE= Malaysian rubber ExchangeBRT= crude oil "BRENT"