

Market Report week 28/2015

Development of futures quotations at the main trading places for natural rubber in week of June, 29th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	224,30	218,00	220,80	221,10	219,20
SGX	RSS 3	USC/kg	173,00	167,30	170,00	171,00	170,70
SGX	TSR 20	USC/kg	154,80	149,10	151,50	152,10	152,30
MRE	SMR CV	USC/kg	201,65	199,90	202,35	199,95	199,00
MRE	SMR 20	USC/kg	152,95	148,50	150,75	149,95	149,90

Development of EUR/USD and BRENT crude oil during week of June, 29th:

EUR/USD Fix		1,1107	1,1178	1,1112	1,1075	1,1100
USD/JPY Fix		122,9160	122,4020	122,8980	123,5150	122,9380
Oil/BRT	USD/Barrel	61,87	62,73	62,80	62,50	61,60

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The future markets continued their slides again last week. It was the 5th consecutive week with sinking prices. TOCOM RSS 3 lost during the week 3%, SGX RSS 3 dropped about 2,6 % and SGX TSR 20 2,7 %. The EURO lost since the beginning of week 26/2015 nearly 2,5 %, but comprehensible, ahead of the imminent national bankruptcy of Greece. After the Greek vote last Sunday against the EU correction measures the situation will get even worse this week.

Fundamentally, markets are further bearish as production increases and demand, especially from China is weak.

NR-department, 06.07.2015

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"