

## Market Report week 27/2015

Development of futures quotations at the main trading places for natural rubber in week of June, 22th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	227,50	230,70	232,20	229,10	225,80
SGX	RSS 3	USC/kg	182,00	181,80	181,90	178,20	175,20
SGX	TSR 20	USC/kg	158,50	159,40	159,50	157,70	156,60
MRE	SMR CV	USC/kg	205,50	205,50	205,15	203,95	203,25
MRE	SMR 20	USC/kg	155,70	156,55	157,15	154,90	155,00

## Development of EUR/USD and BRENT crude oil during week of June, 22th:

EUR/USD Fix		1,1352	1,1216	1,1194	1,1205	1,1201
USD/JPY Fix		123,251	123,695	123,936	123,681	123,394
Oil/BRT	USD/Barrel	63,55	63,40	64,20	63,70	63,20

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

During the past week, markets kept the bearish mood.  
TOCOM lost abt 1%, SGX RSS3 abt. 3,8% and TSR 20 1,2%.  
This was the 4th week in a row where the market traded weaker.

Reasons are easy to find: Weak demand from China plus a rising production.  
Also the most speculative stock exchange for rubber, the Shanghai Future Exchange had to swallow losses during the week as investors cleared their positions before the weekend due to uncertainty over the Greek debt issue.

The EURO tumbles in a slight downswing.  
Europe and the whole world have their eyes on the Grexit. Effective date is the 1st July 2015, if negotiations abt. the debt repayment to the ECB and IWF will fail again.

NR-department, 29.06.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"