

Market Report week 26/2015

Development of futures quotations at the main trading places for natural rubber in week of June, 15h:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	228,90	229,80	229,60	228,40	229,20
SGX	RSS 3	USC/kg	183,50	183,10	182,80	181,30	182,00
SGX	TSR 20	USC/kg	159,10	159,80	159,20	157,40	158,00
MRE	SMR CV	USC/kg	206,10	206,45	206,50	205,70	207,65
MRE	SMR 20	USC/kg	156,45	158,70	157,80	156,50	157,30

Development of EUR/USD and BRENT crude oil during week of June, 15th:

EUR/USD Fix		1,1218	1,1261	1,1260	1,1406	1,1308
USD/JPY Fix		123,6130	123,5400	123,8670	122,6180	123,1220
Oil/BRT	USD/Barrel	63,60	63,90	65,00	64,70	63,20

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

During the past week, markets kept the slightly bearish mood. TOCOM traded nearly unchanged, SGX RSS3 lost abt. 0,9% and TSR 20 0,7%.

On Thursday the EURO traded over 1,1400 for a few hours. On Friday he already dropped back close to 1,1300.

This kind of nervous behavior might be traced back to the possible Grexit.

We received the information that the US will rise their import taxes for chinese tires in the nearby future. This intervention will hit the chinese exportmarket additionally hard to the already declining market (we reported last week).

The production in south-east-Asia rises day by day after a very long wintering period. Some areas are already suffering from strong rainfalls, which makes tapping more difficult.

NR-department, 22.06.2015

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"