

Market Report week 24/2015

Development of futures quotations at the main trading places for natural rubber in week of June, 1st:

| | QUALITY | PRICE | MON | TUE | WED | THUR | FRI |
|-------|---------|--------|---------|--------|--------|--------|--------|
| TOCOM | RSS 3 | YEN/kg | 243,80 | 240,40 | 241,10 | 238,80 | 240,40 |
| SGX | RSS 3 | USC/kg | Holiday | 188,50 | 189,30 | 190,50 | 187,20 |
| SGX | TSR 20 | USC/kg | Holiday | 163,50 | 162,30 | 163,40 | 161,40 |
| MRE | SMR CV | USC/kg | 202,40 | 202,90 | 204,95 | 204,65 | 204,05 |
| MRE | SMR 20 | USC/kg | 163,05 | 162,35 | 162,70 | 161,55 | 160,35 |

Development of EUR/USD and BRENT crude oil during week of June, 1st:

| | | | | | | |
|-------------|------------|----------|----------|----------|----------|----------|
| EUR/USD Fix | | 1,0923 | 1,1036 | 1,1121 | 1,1342 | 1,1228 |
| USD/JPY Fix | | 124,0570 | 124,7900 | 124,4320 | 124,0370 | 124,8050 |
| Oil/BRT | USD/Barrel | 64,80 | 65,40 | 64,00 | 63,75 | 61,90 |

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week prices weakened only marginally, that wasn't unexpected after the sharp gains of the week before, as profit taking set in. TOCOM RSS 3 dropped during the course of the week only 0,3 %, SGX RSS 3 lost abt. 1,1 %, while SGX TSR 20 dropped abt. 1,0 %.

Fundamentally, nothing elementary changed. While after the wintering production restarts very slowly, demand remains still weak. The EURO strengthened in the last week significantly, the YEN remains under pressure and reached this Monday the lowest level against the USD since July 2007.

NR-department, 08.06.2015

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"