

## Market Report week 21/2015

Development of futures quotations at the main trading places for natural rubber in week of May, 11th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	224,50	223,90	223,10	218,90	220,50
SGX	RSS 3	USC/kg	184,00	184,20	184,20	182,00	182,30
SGX	TSR 20	USC/kg	153,50	152,70	152,50	151,90	153,00
MRE	SMR CV	USC/kg	199,40	198,20	200,50	200,05	201,20
MRE	SMR 20	USC/kg	151,80	150,70	152,20	150,40	151,00

## Development of EUR/USD and BRENT crude oil during week of May, 11th:

EUR/USD Fix		1,1150	1,1248	1,1232	1,1352	1,1352
USD/JPY Fix		119,9080	119,9460	119,7170	119,8840	119,8840
Oil/BRT	USD/Barrel	64,50	66,30	67,25	66,60	66,60

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The changes in the futures last week did not bring any new findings. Markets continue to move in a tight range without sustainable changing potential for the time being. Demand from China is still behind expectations, production after wintering starts quite slow, guess it will take minimum another month before it will be back to 100 %. Anyhow, many small holders are not motivated to push the production as the income based on the current raw material prices is still much too low.

TOCOM RSS 3 lost during the week 1 % nach, SGX RSS 3 quotes 0,5 % lower, while SGX TSR 20 slightly increased by 0,5 %.

NR-department, 18.05.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"