

Market Report week 20/2015

Development of futures quotations at the main trading places for natural rubber in week of May, 04th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	Holiday	223,00	223,00	222,40	222,70
SGX	RSS 3	USC/kg	184,50	184,50	185,40	182,00	183,20
SGX	TSR 20	USC/kg	154,80	154,70	154,80	152,40	152,30
MRE	SMR CV	USC/kg	Holiday	196,40	197,90	199,65	197,90
MRE	SMR 20	USC/kg	Holiday	149,70	152,00	151,80	150,20

Development of EUR/USD and BRENT crude oil during week of May, 4th:

EUR/USD Fix		1,1133	1,1120	1,1227	1,1343	1,1228
USD/JPY Fix		120,2640	120,4040	119,7970	119,1430	119,9920
Oil/BRT	USD/Barrel	67,00	66,85	69,01	67,93	65,51

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week prices maintained more or less. TOCOM RSS 3 remained unchanged, SGX RSS 3 raised during the week by 2,4 %, SGX TSR 20 by 3,0 %. The EURO recovered significantly, and quoted at the end of the week 3,5 % higher compared with one week before.

Wintering is about to end in most of the producing areas. Many producers resumed producing already, raw material supply anyhow is slow. Small holders are concerned about the low prices, hence some prefer to wait for better prices before starting. Measures of some key producers in Thailand and Indonesia as well as governments of the leading producing countries to stabilize the prices have short term caused a price increase. However, how sustainable can it be if the wished stimulation of the demand fails..

NR-department, 12.05.2015

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"