

Market Report week 18/2015

Development of futures quotations at the main trading places for natural rubber in week of April, 20th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	196,50	203,40	204,70	206,80	206,00
SGX	RSS 3	USC/kg	166,70	169,70	170,00	172,00	172,20
SGX	TSR 20	USC/kg	138,00	140,30	140,10	140,20	140,8
MRE	SMR CV	USC/kg	190,25	190,65	190,90	191,80	192,70
MRE	SMR 20	USC/kg	137,25	139,05	139,45	140,70	140,50

Development of EUR/USD and BRENT crude oil during week of March, 20th:

EUR/USD Fix		1,0744	1,0680	1,0790	1,0732	1,0824
USD/JPY Fix		119,0270	119,4400	119,4040	120,0800	119,5560
Oil/BRT	USD/Barrel	63,53	63,00	61,75	62,70	65,30

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Although the demand is quite weak, prices recovered last week. TOCOM RSS 3 raised by 3,7 %, SGX RSS 3 by 3,4 and SGX TSR 20 by 1,5 %. At the beginning of the new week the trend continued. Besides a recovering of crude oil prices, mainly Thai and Indonesian producers raised hope of an end of the extreme low price phasis of the last few months, when they announced to increase the premium of SGX TSR 20 significantly and to conclude LTC's in the future mainly with the big tyre companies. Many producers, who are normally forced to sell the majority of the production through LTC's based on SGX TSR 20 faced partially already heavy losses, because of the speculative low SGX quotes, as they were forced to cover the raw material above their cost prices. They hope that this measure shall reduce the speculation and give better returns.

NR-department, 27.04.2015

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"