

## Market Report week 14/2015

Development of futures quotations at the main trading places for natural rubber in week of March, 23rd:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	214,10	216,90	213,80	216,00	211,30
SGX	RSS 3	USC/kg	172,00	173,00	172,50	173,40	171,10
SGX	TSR 20	USC/kg	143,10	143,30	143,20	143,50	142,90
MRE	SMR CV	USC/kg	191,60	192,85	193,35	192,55	192,45
MRE	SMR 20	USC/kg	142,75	143,00	141,85	142,50	141,35

## Development of EUR/USD and BRENT crude oil during week of March, 23rd:

EUR/USD Fix		1,089	1,098	1,092	1,097	1,089
USD/JPY Fix		119,81	119,42	119,76	119,49	119,19
Oil/BRT	USD/Barrel	55,20	56,20	54,92	58,50	58,36

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Changes in the NR future markets last week were only marginal. Fundamental factors as well didn't change. The EURO recovered last week and reached again the level of 1,10 against the USD on Thursday, an increase of abt. 4,5 % compared with the recent lowest level of abt. 1,05 beginning of week 12/2015. However, at the end of last week the EURO fell back to abt. 1,08 .

Chinas imports of Natural and Synthetic rubbers dropped in January 2015 with 350 tsd mt compared with December 2014's 410 tsd mt , by 27,6 %. Natural rubber imports on it's own reached 217 tsd mt, a reduction of 36,6 % compared with the month before.

NR-department, 30.03.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"