

## Market Report week 11/2015

Development of futures quotations at the main trading places for natural rubber in week of March, 02nd:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	222,10	218,70	219,50	214,40	209,90
SGX	RSS 3	USC/kg	183,50	181,50	180,80	179,00	172,20
SGX	TSR 20	USC/kg	143,90	142,30	143,40	143,50	140,50
MRE	SMR CV	USC/kg	186,55	186,90	187,75	186,85	188,15
MRE	SMR 20	USC/kg	142,20	141,00	141,80	141,15	141,20

## Development of EUR/USD and BRENT crude oil during week of March, 02nd:

EUR/USD Fix		1,1228	1,1168	1,1118	1,1045	1,0968
USD/JPY Fix		119,7710	119,8360	119,6460	120,1640	120,0420
Oil/BRT	USD/Barrel	61,40	60,85	60,60	61,20	60,90

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

During the past week all future markets dropped quite significantly. TOCOM RSS 3 declined during the course of the week abt. 5,4 % , SGX RSS 3 weakened abt. 4,1 % , while SGX TSR 20, the main tire grade, lost abt. 3,6 %.

Although wintering starts and consistent discussions about further measures from the main producing countries in SE-Asia, to limit exports and support the majority of the small holders, NR prices do not really get back on the track. According to new announcement from the National Development and Reform Commission of China the GDP in Q1/2015 is expected at around 7,0 % only, not enough to compensate the global surplus with the current chinese demand. Even in Europe the financial crisis and negotiations abt. new subsidies in large billion amounts for Greece, keeps many countries involved. Therefore any fresh demand impulses from Europe are short- and middle term not really expected, although certain exporters into the USD-room, like for example the german carmakers, take profit of the consistent slide of the EURO. Since the beginning of the year the EURO dropped abt. 10 % against the greenback.

NR-department, 09.03.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"