

Market Report week 47/2014

Development of futures quotations at the main trading places for natural rubber in week of November 10th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	199,60	200,30	204,80	206,00	205,10
SGX	RSS 3	USC/kg	164,00	163,80	167,00	168,00	166,00
SGX	TSR 20	USC/kg	154,50	153,90	155,80	156,50	154,90
MRE	SMR CV	USC/kg	202,05	201,90	202,40	203,45	203,25
MRE	SMR 20	USC/kg	153,80	153,80	155,45	155,65	154,60

Development of EUR/USD and BRENT crude oil during week of November 10th, 2014:

EUR/USD Fix		1,2497	1,2424	1,2464	1,2470	1,2452
USD/JPY Fix		114,045	115,782	115,250	115,625	116,411
Oil/BRT	USD/Barrel	84,80	81,80	81,20	80,30	78,00

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The current global stock exchanges get under pressure. Especially global political subjects like the Ukraine-crisis and the Near East war dominate the news. Also today's news about the Japan's decrease of 3rd quarter GDP at 0,4 % and a new recession put pressure on the worldwide stock exchanges, hence the oil prices continue their slide. Japan is worldwide the 4th biggest consumer of crude oil. Latest attempts of the leading natural rubber producing countries to stop the decreasing NR prices by announcing big intervention packages and advising producers not to sell below USD 1,50 per kg will most probably not be successful, the more so as the peak season has not yet started. Lately, better data from China and sinking inventories raised hope that the markets could recover.

TOCOM lost during the course of last week abt. 2,1 %, while SGX RSS 3 und TSR 20 weakened abt. 0,7 %.

NR-department, 17.11.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"