

## Market Report week 45/2014

Development of futures quotations at the main trading places for natural rubber in week of October 27th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	196,40	197,30	199,50	202,00	202,10
SGX	RSS 3	USC/kg	168,90	170,20	172,10	171,00	170,00
SGX	TSR 20	USC/kg	158,10	158,80	160,00	158,30	158,00
MRE	SMR CV	USC/kg	200,55	200,95	202,25	201,35	202,20
MRE	SMR 20	USC/kg	160,25	159,15	160,95	160,15	160,20

## Development of EUR/USD and BRENT crude oil during week of October 27th, 2014:

EUR/USD Fix		1,2670	1,2704	1,2733	1,2588	1,2580
USD/JPY Fix		107,9220	108,1420	108,1260	109,0220	111,7970
Oil/BRT	USD/Barrel	85,30	86,00	86,90	86,40	85,30

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The straight price increase of the last few weeks at the future markets could not continue, as technical selling (profit taking) stopped the recent trend. However, TOCOM RSS 3 increased indeed during the course of the week by abt. 1,3 %, but SGX RSS 3 and especially the main tyre-grade TSR 20 fell 0,8 resectively 2,0 %.

Nevertheless, in the near future we expect more stable markets, as almost all production countries take measures, to stop the recent price decline, to establish prices on an acceptable level especially for the majority of the small holders.

NR-department, 03.11.2014

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"