

Market Report week 42/2014

Development of futures quotations at the main trading places for natural rubber in week of October 6th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	176,40	179,40	181,10	182,30	178,70
SGX	RSS 3	USC/kg	Holiday	154,90	155,30	157,20	156,00
SGX	TSR 20	USC/kg	Holiday	141,90	143,10	144,40	143,40
MRE	SMR CV	USC/kg	Holiday	195,75	194,95	194,50	193,10
MRE	SMR 20	USC/kg	Holiday	142,65	144,10	144,05	142,50

Development of EUR/USD and BRENT crude oil during week of October 6th, 2014:

EUR/USD Fix		1,2563	1,2594	1,2642	1,2769	1,2659
USD/JPY Fix		109,350	108,594	108,342	107,610	107,787
Oil/BRT	USD/Barrel	93,81	93,79	91,18	90,95	89,27

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the past week the rubber market showed no big changes. Little ups and downs let the market close slightly firmer by end of the week.

TOCOM RSS 3 gained 1 %, SGX RSS 3 2 % and TSR 20 nearly 3 %.

Negative world economic news kept the pressure on oil prices and other commodities which obtains a general bearish mood in the market.

China came back in the market after a one week holiday, but did not show real purchasing power.

The US Dollar came under pressure on Wednesday after statements from the Federal Reserve Bank said that there won't be a rise of interest rates in the nearby future.

A glut on the market and negative news from the worldwide economy let the Brentoil price drop on a four-year-low. An unusual high number of speculative short positions confirm the skepticism and uncertainty in the market.

NR-department, 13.10.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"