

Market Report week 39/2014

Development of futures quotations at the main trading places for natural rubber in week of September 15th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	190,20	191,40	192,90	192,20	189,20
SGX	RSS 3	USC/kg	163,70	165,90	165,90	165,60	163,00
SGX	TSR 20	USC/kg	154,00	154,00	155,20	152,90	151,00
MRE	SMR CV	USC/kg	213,00	Holiday	211,45	209,25	207,80
MRE	SMR 20	USC/kg	153,05	Holiday	154,35	152,90	151,25

Development of EUR/USD and BRENT crude oil during week of September 15th, 2014:

EUR/USD Fix		1,2918	1,2945	1,2955	1,2883	1,2855
USD/JPY Fix		107,293	107,123	107,298	108,645	108,853
Oil/BRT	USD/Barrel	97,70	98,00	98,10	98,00	98,10

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the past week settlement prices at the future-markets traded nearly unchanged. TOCOM RSS 3 lost around 1 %, SGX RSS 3 and TSR 20 were mostly sidelined with little ups and downs. Reasons seems to be a small demand in the market.

Chinas economic growth was released at around 7,5 %, which still seems to be on the high side. Of course the Chinese Government denies that this preview is settled over current demand. This uncertainty is noticeable at nearly all Future-Stock-Markets. Brentoil traded at around 98 USD/Barrel and settled at a new two-year low.

In natural rubber production areas south of the equator, like south Sumatra and Kalimantan, wintering is in full progress, causing a reduction in availabilities in the coming weeks. We have to await further development in the predicted price increase by many different sources, causing the wintering and dropped stocks.

Smallholders are still in the mood to look for better paid jobs in the industry or other markets to provide and feed their families.

NR-department, 24.09.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"