

## Market Report week 37/2014

Development of futures quotations at the main trading places for natural rubber in week of September 01th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	196,40	200,20	200,10	199,80	197,70
SGX	RSS 3	USC/kg	177,30	177,90	175,60	177,30	174,60
SGX	TSR 20	USC/kg	161,40	162,90	162,40	162,80	160,90
MRE	SMR CV	USC/kg	Holiday	226,80	225,90	225,20	223,35
MRE	SMR 20	USC/kg	Holiday	164,00	163,20	162,80	160,95

## Development of EUR/USD and BRENT crude oil during week of September 01th, 2014:

EUR/USD Fix		1,3137	1,3116	1,3154	1,3134	1,2957
USD/JPY Fix		104,2690	104,9095	105,0800	104,9735	105,1815
Oil/BRT	USD/Barrel	103,15	101,80	101,30	102,80	102,00

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Future markets didn't change a lot during the 36 th week of the year. TOCOM RSS 3 dropped only by 0,4 % during the week, SGX RSS 3 lost abt. 2,5 %, while TSR 20 increased abt. 0,6 %. The sentiment in the rubber market remains "bearish" .

ECB put the monetary pedal again to fight the economical crisis. Last Thursday the surprisingly reduced the interest rate to the record low level of 0,05 percent and additional billions of EURO strong measures to bring the weak economy in the EURO zone back on the track and increase the inflation, that is in the opinion of the ECB much too low. After the ECB-decision the EURO dropped almost 1,5 % to and breached clearly the strong resistance of 1,30.

NK - Trading, 08.09.2014

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"