

Market Report week 35/2014

Development of futures quotations at the main trading places for natural rubber in week of August 18th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	197,50	197,90	199,30	201,40	202,20
SGX	RSS 3	USC/kg	180,70	181,20	180,80	181,00	182,80
SGX	TSR 20	USC/kg	163,30	163,80	164,50	164,80	167,10
MRE	SMR CV	USC/kg	225,80	222,80	221,95	222,30	223,25
MRE	SMR 20	USC/kg	164,80	164,75	164,70	164,80	167,00

Development of EUR/USD and BRENT crude oil during week of August 18th, 2014:

EUR/USD Fix		1,3390	1,3348	1,3280	1,3264	1,3270
USD/JPY Fix		102,471	102,673	103,340	103,824	103,676
Oil/BRT	USD/Barrel	102,20	101,80	101,90	101,25	102,50

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The last week brought a slight recovery at the NR future markets, after a couple of weeks with declining markets. However, this does not mean any change of market direction yet, especially as this increase was mainly caused by a weaker YEN against the USD. Anyhow, market player report that stocks in chinese warehouses are declining, making possible spot purchases from Chinese buyers more realistic. In the meantime the Thai military government approved abt. half of the intervention stocks, built throughout the last couple of years '(abt. 100.000 tons).

TOCOM gained last week abt. 2,7 % , SGX RSS 3 rose abt. 1,4 % , while the main tyre grade TSR 20 improved abt. 1,6 %

NK - Trading, 25.08.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"