

Market Report week 26/2014

Development of futures quotations at the main trading places for natural rubber in week of June 23rd, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	199,60	201,00	205,30	208,90	212,70
SGX	RSS 3	USC/kg	208,50	210,20	211,90	213,00	214,70
SGX	TSR 20	USC/kg	167,80	168,40	170,00	172,10	173,90
MRE	SMR CV	USC/kg	231,20	231,05	231,00	233,30	234,05
MRE	SMR 20	USC/kg	168,75	168,80	170,80	173,30	174,85

Development of EUR/USD and BRENT crude oil during week of June 23rd, 2014:

EUR/USD Fix		1,3540	1,3566	1,3566	1,3625	1,3588
USD/JPY Fix		101,84	102,00	102,19	101,82	102,09
Oil/BRT	USD/Barrel	112,72	112,53	113,60	114,55	114,89

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week prices increased significantly at the future markets. TOCOM RSS 3 rose during the course of the week abt. 5,8 %, SGX RSS 3 gained abt. 2,6 % and TSR 20 abt. 3,5 %. At the beginning of the new week this trend continued. Especially the short supply of raw material right now in the "small holder dominated" production countries like Thailand, Indonesia and Malaysia caused a stronger reaction at the future markets. Many small holders stopped tapping, because of the low prices the income is too small, and they are looking for other jobs, giving them a better revenue.

NK - Trading, 23.06.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"