

Market Report week 24/2014

Development of futures quotations at the main trading places for natural rubber in week of June 2, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	192,70	193,50	193,40	191,40	193,00
SGX	RSS 3	USC/kg	199,80	198,90	202,30	201,70	203,80
SGX	TSR 20	USC/kg	166,50	166,60	166,20	165,90	166,70
MRE	SMR CV	USC/kg	234,15	234,00	232,80	231,05	230,95
MRE	SMR 20	USC/kg	166,45	166,90	166,85	166,05	166,15

Development of EUR/USD and BRENT crude oil during week of June 2, 2014:

EUR/USD Fix		1,3615	1,3615	1,3622	1,3607	1,3643
USD/JPY Fix		102,042	102,402	102,616	102,468	102,362
Oil/BRT	USD/Barrel	109,19	108,50	109,29	108,05	109,03

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week the slow decline at the future markets continued, although the intermediate supply remains tight, but due to lack of fresh demand from China. TOCOM lost during the week again abt. 2,8 %, SGX RSS 3 dropped abt. 0,5 % and TSR 20 abt. 2,3 %.

Since the beginning of the week prices at the futures rise again, either due to a technical reaction or a moderate increase of demand. TOCOM RSS 3 rose since last Friday abt. 3,6 %, SGX RSS 3 increased abt. 3,2 %, while "the main tyre grade" TSR 20 gained only abt. 1 %.

NK - Trading, 11.06.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"