

Market Report week 23/2014

Development of futures quotations at the main trading places for natural rubber in week of May 26, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	206,00	206,10	204,60	200,40	198,60
SGX	RSS 3	USC/kg	210,40	210,50	210,50	209,70	205,00
SGX	TSR 20	USC/kg	170,80	171,10	171,70	170,70	170,70
MRE	SMR CV	USC/kg	239,55	238,85	236,70	236,05	235,35
MRE	SMR 20	USC/kg	172,80	171,05	170,55	169,50	169,10

Development of EUR/USD and BRENT crude oil during week of May 26, 2014:

EUR/USD Fix		1,3640	1,3642	1,3613	1,3612	1,3611
USD/JPY Fix		101,897	101,912	101,943	101,80	101,672
Oil/BRT	USD/Barrel	109,89	110,16	109,98	110,05	109,62

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The previous week delivered some new losses at the TOCOM with 2,8 % decline. SGX RSS 3 dropped abt. 2,4 % while TSR 20 increased insignificantly by 0,3 %. The weak demand from Asia still rules the scene. As long as stronger impulses from the demand side are missing, a short term recovery in the market will not happen and this although the production in many places after the wintering is not very good.

NK - Trading, 03.06.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"