

Market Report week 01+02/ 2014

Development of futures quotations at the main trading places for natural rubber in week 01/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	274,50	Holiday	Holiday	Holiday	Holiday
SGX	RSS 3	USC/kg	249,00	Holiday	Holiday	247,30	243,00
SGX	TSR 20	USC/kg	226,80	Holiday	Holiday	227,00	223,80
MRE	SMR CV	USC/kg	266,85	266,80	Holiday	265,00	262,05
MRE	SMR 20	USC/kg	230,20	230,45	Holiday	229,90	225,50

Development of EUR/USD during week 01/ 2014:

USD Fix		1,3762	1,3750	Holiday	1,3687	1,3641
Oil/BRT	USD/Barrel	112,13	112,08	Holiday	111,80	108,00

(TOCOM RSS 3: 6th month closing, SICOM RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

WE WISH A HAPPY AND HEALTHY NEW YEAR 2014

In the last two trading weeks prices in the future markets in Asia fell between 2,1 - 5,4 %. Today TOCOM lost compared with last Monday (the last trading day before the seasonal break in Japan) almost 4,3 %, whereas SGX, that traded last week, lost almost 2 % compared with Friday's quotes.

Main reason are the fast growing stocks in China and growing doubts about the robustness of the Chinese economy. Some players fear that the Chinese growth might not be sufficient to compensate the even faster growing stocks. However, Chinese buyers traditionally replenish the stocks prior to Chinese New Year (31/01 - 01/02), as they like to avoid any tightness in supplies after the mostly following Wintering.

Natural Rubber Trade Department – January, 6th

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SICOM = Singapore Commodity Exchange

MRE = Malaysian rubber Exchange

WTI = crude oil "Western Trade Intermediate"