

Market Report week 15/ 2014

Development of futures quotations at the main trading places for natural rubber in week 15/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	233,20	234,50	226,70	222,70	223,10
SGX	RSS 3	USC/kg	235,80	233,10	228,50	223,00	226,50
SGX	TSR 20	USC/kg	190,00	189,20	184,90	185,30	183,50
MRE	SMR CV	USC/kg	257,60	257,75	257,05	255,30	254,80
MRE	SMR 20	USC/kg	191,75	191,55	188,80	185,00	185,35

Development of EUR/USD during week 15/ 2014:

USD Fix		1,3796	1,3789	1,3792	1,3755	1,3706
Oil/BRT	USD/Barrel	107,79	107,54	104,51	104,71	106,60

(TOCOM RSS 3: 6th month closing, SICOM RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The past week generated losses at all relevant NR future markets. TOCOM lost during the week abt. 4,5 %, SGX RSS 3 and TSR 20 dropped abt. 3 %. Last week news made the round, that the Thai government plans to sell it's intervention stocks of abt. 200.000 tons, taht the built in the last 2 years. However, this the Thai government denied in the meantime, but the first news pushed the already "bearish" mooded markets further down.

Generally China business is very quiet for the time being, their demand in the international markets weak, as China still has sufficient domestic stocks. Production in most of the areas north of the equator in Asia is supposed to pick up mid term, as wintering is already on the way to an end. This would bring more rubber on the market.

NR-Trading department, April, 7th

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SICOM = Singapore Commodity Exchange

MRE = Malaysian rubber Exchange

WTI = crude oil "Western Trade Intermediate"