

Market Report week 07/ 2014

Development of futures quotations at the main trading places for natural rubber in week 07/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	226,90	220,80	220,50	210,10	222,20
SGX	RSS 3	USC/kg	215,00	211,00	208,00	202,00	206,00
SGX	TSR 20	USC/kg	189,30	186,90	184,80	181,20	183,10
MRE	SMR CV	USC/kg	Closed	234,10	235,90	234,65	235,65
MRE	SMR 20	USC/kg	Closed	190,50	188,85	183,05	186,75

Development of EUR/USD during week 07/ 2014:

USD Fix		1,3505	1,3511	1,3517	1,3523	1,3570
Oil/BRT	USD/Barrel	106,17	105,61	105,90	106,57	107,21

(TOCOM RSS 3: 6th month closing, SICOM RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week it initially looked like the markets will drop further. Then, on Friday, TOCOM showed a strong rebound by almost 6 % compared with Thursday's settlements. A stronger YEN was the main reason, but after the long slide of the last couple of weeks in the markets, a technical reaction was no unexpected. How sustainable this correction is remains to be seen.

During the course of the week TOCOM lost abt. 2,2 %, while SGX RSS 3 dropped abt. 5,0 % and TSR 20 even 5,0 %. However, the trend of last Friday continued at the beginning of the new week. TOCOM gained abt. 2,7 %, while SGX RSS 3 rose abt. 2,9 % and TSR 20 almost 5,0 %

Natural Rubber Trade Department - February, 10th

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SICOM = Singapore Commodity Exchange
MRE = Malaysian rubber Exchange
WTI = crude oil "Western Trade Intermediate"