

Market Report week 07/2013

Development of futures quotations at the main trading places for Natural Rubber in week 07/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	331,60	332,10	331,00	321,40
SICOM	RSS 3	USC/kg	Holiday	Holiday	328,00	327,00	323,90
SICOM	TSR 20	USC/kg	Holiday	Holiday	311,60	311,00	307,80
MRE	SMR CV	USC/kg	Holiday	Holiday	344,30	346,25	344,60
MRE	SMR 20	USC/kg	Holiday	Holiday	315,00	314,80	308,85
Development of EUR/USD during week 07/2013:							
USD Fix			1,3378	1,3443	1,3485	1,3330	1,3327
Oil/BRT	USD/barrel		118,92	119,91	119,81	118,62	119,35

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

GONG XI FA CAI !! (HAPPY CHINESE NEW YEAR !!)

We left the year of the *dragon* and entered the year of the *snake*

The last week was a short trading-week in Asia as the future markets in Malaysia and Singapore were closed a few days for Chinese New Year celebrations. In Japan the TOCOM was also closed on Monday for a national holiday. Therefore the NR-market was quite thin during the week. The strong sideways-moves of the markets continued almost until Friday last week. On Friday we faced a stronger downward correction, but mainly caused by stronger currencies. In general, the physical price levels remained unchanged. As the Future market in Shanghai (SHFE) only reopened today, we will have to wait for the further development in the markets this week, especially as we had nothing to report about significant changes of the fundamental factors.

NR- Trading department , February, 18th

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber