

Market Report week 49/ 2013

Development of futures quotations at the main trading places for natural rubber in week 49/ 2013:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	275,30	273,90	274,50	274,40	275,80
SGX	RSS 3	USC/kg	256,00	253,50	253,80	253,00	257,00
SGX	TSR 20	USC/kg	233,30	231,90	231,20	231,00	234,80
MRE	SMR CV	USC/kg	267,60	268,45	268,35	267,60	268,40
MRE	SMR 20	USC/kg	236,50	235,35	235,40	232,70	234,55

Development of EUR/USD during week 49/ 2013:

USD Fix		1,3535	1,3575	1,3587	1,3592	1,3668
Oil/BRT	USD/Barrel	109,61	111,33	112,09	112,04	111,25

(TOCOM RSS 3: 6th month closing, SICOM RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The moderate price increase in week 48/2013 continued also in the previous week, although it was mainly caused by currency effects, as the YEN weakens continuously against the USD. A weaker YEN makes imports in Japan cheaper and encourage players to buy more. However, the demand from China did not really pick up, as the local prices are much cheaper than the world market levels.

TOCOM RSS 3 rose last week abt. 2,1 % while SGX RSS 3 and TSR 20 gained 2,0 respectively bzw. 0,6 %..

China imported in November 2013 270.000 tons NR, during January to November 2013 2,13 Mio tons NR were imported, an increase of 8,2 % compared with the same period last year, reported the General Administration of Customs of China.

Natural Rubber Trade Department – December, 9th

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SICOM = Singapore Commodity Exchange

MRE = Malaysian rubber Exchange

WTI = crude oil "Western Trade Intermediate"