

Market Report week 04/2013

Development of futures quotations at the main trading places for Natural Rubber in week 04/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	309,00	311,30	308,30	307,30	311,60
SICOM	RSS 3	USC/kg	327,30	328,00	327,00	326,00	326,70
SICOM	TSR 20	USC/kg	301,50	303,00	304,20	303,00	305,10
MRE	SMR CV	USC/kg	337,65	336,60	337,00	Holiday	336,25
MRE	SMR 20	USC/kg	305,65	306,05	306,95	Holiday	306,20
Development of EUR/USD during week 04/2013:							
USD Fix			1,3307	1,3343	1,3334	1,3317	1,3430
Oil/BRT	USD/barrel		113,28	113,81	113,99	114,25	115,41

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

Markets moved mainly sideways during the past week. TOCOM RSS 3 lost during the week abt. 1,5 %.SGX RSS 3 dropped by abt. 2,2 %, whereas TSR 20 rose slightly by 0,4 %. We will see, how the markets will develop during the upcomming Chinese New Year celebrations. Indeed, it is expected that the demand will be reduced during this period, as many buyers will be away for holidays, but many tappers from the small holdings will stay away as well. Furthermore the wintering is approaching soon.

NR- Trading department, January 25th

<u>Abbreviations:</u> TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate" RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20 SMR = Standard Malaysian Rubber