

Market Report week 17/2013

Development of futures quotations at the main trading places for Natural Rubber in week 17/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	250,90	249,20	258,30	259,10	257,10
SICOM	RSS 3	USC/kg	286,00	285,50	288,00	290,70	292,50
SICOM	TSR 20	USC/kg	239,40	238,50	246,00	246,00	246,50
MRE	SMR CV	USC/kg	312,25	313,30	314,55	317,35	318,80
MRE	SMR 20	USC/kg	237,00	239,10	242,80	245,95	246,35
Development of EUR/USD during week 17/2013:							
USD Fix			1,3042	1,2975	1,3022	1,3075	1,3000
Oil/BRT	USD/barrel		101,39	100,13	101,38	102,30	103,09

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

After a few weeks with declining prices, quotations at the futures recovered this week a bit. Although global demand is sluggish, raw material is partly tight due to consistent wintering. In some reports concerns about the currently low prices at the TOCOM are mentioned, as prices are much lower than traded physical prices. This could maybe lead to a correction towards the physical levels provided production will not increase significantly after wintering while demand stays unchanged week.

TOCOM RSS 3 rose this week by 1,5 %, SGX RSS 3 by 2,6 % and SGX TSR 20 also by 1,5,5 %. Next Monday TOCOM is closed for aholiday. Further holidays will follow on May 3rd and May, 6th.

NR- Trading department, April, 26th

Abbreviations: