

Market Report week 16/2013

Development of futures quotations at the main trading places for Natural Rubber in week 16/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	259,00	257,50	252,40	245,20	253,20
SICOM	RSS 3	USC/kg	282,00	284,00	275,90	277,20	285,00
SICOM	TSR 20	USC/kg	243,30	243,50	235,90	237,80	242,80
MRE	SMR CV	USC/kg	317,65	316,50	316,55	313,75	314,25
MRE	SMR 20	USC/kg	243,00	242,25	239,55	237,10	239,60
Development of EUR/USD during week 16/2013:							
USD Fix			1,3075	1,3102	1,3133	1,3050	1,3083
Oil/BRT	USD/barrel		101,78	100,57	99,18	98,88	100,06

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

During the last week markets lost further ground. TOCOM declined $8,4\,\%$ during the week , SGX RSS 3 dropped $3,1\,\%$ and TSR 20 abt. $5,5\,\%$. Main reasons are the ongoing weak global demand, also from China we hear that the growth of the economy is slowing, as well as record high inventories in the bonded warehouses.

NR- Trading department, April, 22nd