

Market Report week 15/2013

Development of futures quotations at the main trading places for Natural Rubber in week 15/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	270,30	275,90	275,70	276,90	276,40
SICOM	RSS 3	USC/kg	284,60	285,30	291,00	292,20	294,00
SICOM	TSR 20	USC/kg	261,40	255,00	260,90	258,60	256,80
MRE	SMR CV	USC/kg	324,15	324,60	328,15	326,65	324,60
MRE	SMR 20	USC/kg	258,10	260,30	263,10	259,95	259,25
Development of EUR/USD during week 15/2013:							
USD Fix			1,3028	1,3035	1,3093	1,3120	1,3075
Oil/BRT	USD/barrel		105,91	105,58	106,22	106,21	101,78

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

The recent week generated significant losses at the future exchanges. TOCOM lost during the week more than 8 %, SGX RSS 3 slipped abt. 6 % and TSR 20 weakend abt. 3 %. Main reasons are the weak global demand and not so good figures from China. Last week many producers raised hope as the Tripartite gathered in Phuket to discuss measures to stabilize the raw material prices. Finally no new package was launched, as Indonesia and Malaysia as well did not believe that the previous measures were successful. Immediately at the beginning of the new weak markets reacted and lost between 4 - 6 % compared with Friday's levels.

NR- Trading department, April, 15th