

Market Report week 12/2013

Development of futures quotations at the main trading places for Natural Rubber in week 12/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	270,90	273,30	274,80	282,00	278,50
SICOM	RSS 3	USC/kg	291,00	293,00	297,00	298,50	296,30
SICOM	TSR 20	USC/kg	271,70	274,80	279,60	277,60	276,00
MRE	SMR CV	USC/kg	327,10	327,00	327,25	329,95	329,45
MRE	SMR 20	USC/kg	271,45	274,45	277,05	281,05	278,25
Development of EUR/USD during week 12/2013:							
USD Fix			1,2937	1,2947	1,2905	1,2910	1,2950
Oil/BRT	USD/barrel		109,16	109,89	109,11	108,92	107,81

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

The quotations at the future markets of TOCOM and SGX did not change remarkably during the last week. Besides the weakness of the YEN, especially the negotiations about a bailout package for Cyprus dominated the scenery. After the package was successfully negotiated together with the EU and IWF, the EUR/USD moved at the beginning of the new week significantly above 1,30 to fall during the day back again to abt. 1,29. Still the unsecurity remains, whether these financial helps can successfully help the financially crippled EU countries in the long-run to get back on the track.

TOCOM RSS 3 closed in the last week abt. 1,6 % weaker compared with week 11, mainly caused by the weaker YEN, while SGX RSS 3 increased abt. 0,3 % and TSR 20 dropped abt. 0,5 % .

NR-Trading department, March, 25th

<u>Abbreviations:</u> TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate" RSS 3 = Ribbed Smoked Sheets 3 - TSR 20 = Technically Specified Rubber 20 SMR = Standard Malaysian Rubber