



**WE WISH A HAPPY AND PROSPEROUS
NEW YEAR !**

Market Report week 01/2013

Development of futures quotations at the main trading places for Natural Rubber in week 01/2013:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	Holiday	Feiertag	Feiertag	307,80
SICOM	RSS 3	USC/kg	Holiday	Holiday	334,00	337,50	334,50
SICOM	TSR 20	USC/kg	Holiday	Holiday	306,50	307,40	305,50
MRE	SMR CV	USC/kg	Holiday	Holiday	319,30	322,25	322,45
MRE	SMR 20	USC/kg	Holiday	Holiday	303,50	308,35	307,90
Development of EUR/USD during week 01/2013:							
USD Fix			New Year Eve	New Year	1,3250	1,3116	1,3000
Oil/BRT	USD/barrel				113,14	113,62	112,43

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Since the last complete trading week (51/2012) NR-quotations rose sharply. TOCOM gained until the end of last week abt. 7 %, SGX RSS 3 abt. 6,5 % and TSR 20 abt. 5,3 %.

Good demand from China for nearby shipments ahead of the upcoming Chinese New Year celebrations (February 9th and 10th) and bad weather in major producing areas of South Thailand and Malaysia favoured this development in an anyhow thin market. On top of it the weak YEN against the USD influenced this trend, as import prices in the domestic currency rose, as well as speculations about an increase of the export cess beginning of February. At the beginning of the new weak investors took the opportunity to take profit after this recent sharp increase. Mainly in the TOCOM market a further but limited correction potential is given, as the TOCOM quotes are almost 10 % above spot prices.

NR- Trading department , January 7th

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

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