

## Market Report week 38/2012

Development of futures quotations at the main trading places for Natural Rubber in week 37/2012:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	236,30	236,90	242,50	241,60	254,60
SICOM	RSS 3	USC/kg	292,90	293,00	300,00	301,00	317,50
SICOM	TSR 20	USC/kg	265,70	268,10	275,30	272,80	290,20
MRE	SMR CV	USC/kg	311,75	312,25	317,25	319,25	325,60
MRE	SMR 20	USC/kg	264,65	267,15	272,45	272,05	281,75
Development of EUR/USD during week 37/2012:							
USD Fix			1,2790	1,2795	1,2917	1,2900	1,3095
Oil/BRT	USD/barrel		114,16	114,03	115,61	115,77	118,21

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

Mainly the speech from FED-boss Bernenke last Thursday caused a significant increase at the future-markets on Friday. It was announced that the US economy will be stimulated with a massive measure of abt. 40 billion US-dollar. Further factors were the announcement from Thailand and the tripartite to continue the support of the raw material prices as well as the decision from the german constitutional court that confirmed the legitimacy of the new EURO-rescue package from Germany's point of view..

Physical prices adapted to significant higher levels in the meantime. In Vietnam in addition heavy rains have caused already a clear reduction of raw material availability.

In the weekly comparism prices at TOCOM jumped by 11,8 % , whereas SGX increased almost by 13 % for TSR 20 and RSS 3. At the beginning of the week prices at the SGX increased further, TOCOM and Malaysia were closed this Monday for holiday.

NR- Trading department , September, 17th

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber