



WEBER & SCHAEFER

GmbH & Co. KG

## Market Report week 34/2012

Development of futures quotations at the main trading places for Natural Rubber in week 33/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	213,90	207,60	209,50	212,00	221,00
SICOM	RSS 3	USC/kg	268,90	260,40	266,20	278,30	278,00
SICOM	TSR 20	USC/kg	247,80	247,80	242,70	253,10	256,00
MRE	SMR CV	USC/kg	322,95	316,95	315,40	313,15	314,55
MRE	SMR 20	USC/kg	255,45	245,85	245,05	246,90	252,85
Development of EUR/USD during week 33/2012:							
USD Fix			1,2343	1,2348	1,2283	1,2282	1,2355
Oil/BRT	USD/barrel		115,98	115,50	114,97	117,48	114,83

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

After the markets lost between the beginning of week 32 and the middle of last week abt. 8 - 10 % of their value, they recovered sharply in the 2nd half of the last week and closed almost unchanged from the previous week.

The reason for this change of direction in the markets was mainly the announcement of the tripartite (IRCO, consisting of Thailand, Indonesia and Malaysia) on last thursday to cut export (abt. 300 tsd tons) and production (abt. 150 tsd tons) in the three countries together in 2012, to stop the current drop of NR- prices. For your info the anual production in the three main NR producing countries was in 2011 abt. 7,4 Mio tons, whereof abt. 6,8 Mio tons were exported (Accoring to IRSG) .We have to wait whether this measures are suitable to compensate the current weak demand.

On this Monday markets in Singapore and Malaysia are closed for Hari Raya Puasa, the end of the muslim fastening month Ramadan.

NR- Trading department , 2012-08-20

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber